



THE DENVER FOUNDATION

2017

ANNUAL  
REPORT

SHINING A LIGHT



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*On the cover: Naima Aryan of African Community Center's We Made This program, a social enterprise supported by The Denver Foundation. Right: As members of The Denver Foundation's Community Legacy Society, donors Stella Yu and David Griggs will extend their generosity into the future.*





Dear Friends of The Denver Foundation,

As we reflect on 2017 at The Denver Foundation, we feel both urgency and inspiration. Urgency because our community has critical needs to address before all people have access to a high quality of life. Inspiration because the courage and generosity that we're so fortunate to witness illuminates a path forward. Each day, we work in partnership with people from diverse backgrounds who come together to solve problems, create opportunities, and build a better future for everyone in this place we call home.

In this, our 2017 Annual Report, we shine a light on this work, lift it up, and invite more people to get involved. You will read how individuals, families, and businesses contributed to the work of nonprofits addressing myriad issues and opportunities throughout Metro Denver and beyond. You will learn how philanthropic resources sustained vital services, catalyzed new ideas, and supported people on their path to success. You will see how gifts of time, talent, treasure, and testimony helped future leaders shine and brightened possibilities for our young people.

Let's shine a light on the numbers: In 2017 The Denver Foundation distributed \$66 million in grants to more than 4,600 nonprofit organizations. Much of that giving was led by our donor-advised fundholders, who awarded 3,068 grants totaling more \$48 million. The Foundation distributed \$4.8 million to nonprofit organizations and community-led initiatives in the four core focus areas of Basic Human Needs, Economic Opportunity, Education, and Leadership & Equity.

As we look ahead, there is still much to do. In this constantly changing world, the solutions to challenges grow evermore complex. Yet we know the spirit and generosity of the people who make up this community, and we know that when we bring those bright lights together, anything becomes possible.

Thank you for shining your light with us,



A handwritten signature in black ink, appearing to read 'Stephen Seifert'.

Stephen Seifert  
Chair, Board of Trustees



A handwritten signature in black ink, appearing to read 'Christine Márquez Hudson'.

Christine-Márquez Hudson  
President and CEO





THE DENVER FOUNDATION:

# SHINING A LIGHT

Founded in 1925 and created to exist in perpetuity, The Denver Foundation is the largest and most experienced community foundation in the Rocky Mountain region. We are rooted in Denver, the place we call home. Our mission is to inspire people and mobilize resources to strengthen our community. We envision Metro Denver as a place where all residents have the opportunity for a high quality of life.

Created by and for the people of Denver, The Denver Foundation has three roles: We steward an endowment to meet current and future needs of the seven-county Metro Denver area. We manage more than 1,000 charitable funds on behalf of individuals, families, and businesses. And we work with community leaders to address the core challenges that face the community.



# 2017 BY THE NUMBERS

## THE DENVER FOUNDATION FINANCIAL SUMMARY

### FUNDS

AMOUNT IN GIFTS  
RECEIVED

\$101M

NUMBER OF FUNDS

1,021

NUMBER OF  
NEW FUNDS

75

ASSETS

\$842M

### GRANT DISTRIBUTION

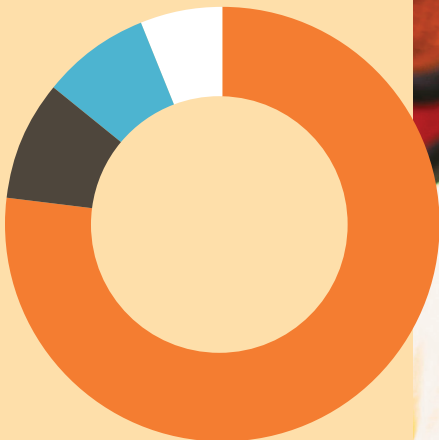
TOTAL AWARDED  
IN GRANTS

\$66M

NUMBER OF GRANTS

4,657

GRANT  
DISTRIBUTION



- 77% Donor-Influenced
- 9% Other Programs
- 8% Community Grantmaking
- 6% Scholarships



Opposite: Sean “Oatmeal” Harkin with handmade wares at EarthLinks. Above: A young recruit to Volunteers of America Colorado.



# THE FUND FOR DENVER

The Fund for Denver is The Denver Foundation's permanent endowment, made possible by the contributions of thousands of generous donors since our founding in 1925.

The Fund for Denver supports The Denver Foundation's commitment to building a better future for everyone through multiple investments in the community, including leadership activities, programs, and community grants.

We see our neighborhoods and communities as places of opportunity, rich with assets, and their residents as whole people with both needs and skills to contribute.

Through our own programs and partnerships with nonprofit organizations, we work to address the challenges faced by people across the seven-county Metro area, and we support advocacy and reform efforts that align with the intent of The Fund for Denver.

## VALUE OF ASSETS IN THE FUND FOR DENVER

AS OF 12.31.2017

\$151M

## TOTAL DISTRIBUTED THROUGH THE COMMUNITY GRANTS PROGRAM IN 2017

\$4.8M

## WE INVEST IN FOUR COMMUNITY IMPACT AREAS

### 1 BASIC HUMAN NEEDS

*Improving the lives of those experiencing food insecurity, homelessness, domestic violence, and lack of access to basic medical care*

### 2 ECONOMIC OPPORTUNITY

*Improving access to economic opportunities for individuals, families, and communities that face barriers to economic equity*

### 3 EDUCATION

*Increasing school readiness for young children and student engagement, academic achievement, and equitable learning for K-12*

### 4 LEADERSHIP & EQUITY

*Strengthening Metro Denver by increasing racial equity in all sectors, including nonprofits and philanthropy, and supporting leaders of color as they address community-identified issues*





***“HELPING OTHERS HAVE  
ACCESS TO OPPORTUNITIES IS  
IMPORTANT TO US AS A FAMILY.  
IT’S JUST PART OF OUR LIFE.”***



Ginny and Rob Bayless,  
members of the Community  
Legacy Society who also donate  
to The Fund for Denver through  
a donor-advised fund.



## THE FUND FOR DENVER

# BASIC HUMAN NEEDS

Through our Basic Human Needs community grants and programs, we support nonprofits in meeting the needs of people who are experiencing food insecurity, homelessness, domestic violence, and lack of access to basic medical care. We embrace comprehensive, innovative, and community-led solutions that protect and empower the most vulnerable people in Metro Denver.

### SHINING A LIGHT: CLOSE TO HOME CAMPAIGN TO END HOMELESSNESS

*As one of 11 members of the Close to Home Storytellers Network, Tiffany Christian shares her personal experiences to increase understanding of who is most at risk of homelessness in Metro Denver: women and children. In 2017, the Storytellers spoke to more than 1,500 people across Metro Denver, most of whom said the stories motivated them to get involved with the issue. Since 2015, nearly 1,000 organizations and individuals have formally pledged to support Close to Home and advance its message in their communities.*



## 2017 BASIC HUMAN NEEDS

# PROGRAMS

### CLOSE TO HOME CAMPAIGN TO END HOMELESSNESS

Aurora Warms the Night  
Colorado Coalition Against  
Domestic Violence/Violence  
Free Colorado  
Comitis Crisis Center  
Warren Village

### COMMUNITY NAVIGATORS\*

American Diabetes Association  
Center for African American Health  
Ceiba USA  
Colorado African Organization  
Extreme Community Makeover  
Fresh Start  
Metro Denver Homeless Initiative  
Mile High Behavioral Health  
Care/Comitis  
Project Worthmore  
Second Chance Center  
Urban Land Conservancy

\*Indicates program/organization  
received funds through more than one  
focus area of The Fund for Denver.

For a complete list of partners  
in the Close to Home grassroots  
network, please visit [2017report.  
denverfoundation.org](http://2017report.denverfoundation.org).

## 2017 BASIC HUMAN NEEDS

# GRANTS

ACLU Foundation of Colorado  
American Diabetes Association Denver  
Asian Pacific Development Center\*  
Attention Homes  
Aurora Navigators  
Boulder Valley Women's Health  
Center, Inc.\*  
Capitol Hill Action & Recreation Group/  
CHARG Resource Center  
Ceiba USA  
Center for African American Health  
Center for Health Progress/  
Colorado Coalition for the Medically  
Underserved  
Center for Trauma & Resilience  
Colorado African Organization  
Colorado Coalition Against  
Domestic Violence\*  
Colorado Coalition for the Homeless  
Colorado Criminal Justice  
Reform Coalition  
Colorado Cross-Disability Coalition\*  
Comitis Crisis Center\*  
Commerce City Navigators  
Denver Voice\*  
The Delores Project\*  
Emergency Family Assistance  
Association\*  
Extreme Community Makeover  
Family Resource Center Association, Inc.  
Fresh Start, Inc.  
Gateway Domestic Violence Services  
The Gathering Place\*  
Hunger Free Colorado  
The Inn Between of Longmont, Inc.\*  
The Interfaith Alliance of Colorado  
Metro Caring\*  
Metro Denver Homeless Initiative  
Mile High Behavioral Healthcare

The OUR Center\*  
Project Worthmore\*  
Rocky Mountain Immigrant  
Advocacy Network\*  
Saint Francis Center  
Servicios de La Raza  
Somali Navigators  
Urban Land Conservancy  
Volunteers of America Colorado Branch  
Warren Village, Inc.\*  
Westwood Navigators  
Westwood Unidos\*



# ECONOMIC OPPORTUNITY

Through our Economic Development community grants and programs, we work to strengthen economic equity among those who face barriers to building self-sufficiency, personal wealth, and thriving communities. Pathways to good jobs and livable wages, support for entrepreneurs and social enterprise, and a locals-first philosophy of employment are all part of our approach to helping people and communities stay rooted.

## SHINING A LIGHT: ANCHOR INSTITUTION NETWORK

*As a member of The Denver Foundation's Anchor Network, The University of Colorado Anschutz Medical Campus implements strategies to build a local workforce and community wealth, including intensive career training programs through the Community-Campus Partnership. UC Health employee Karen Howard is one of nearly 700 residents of Aurora who have found full-time employment at Anschutz with help from the Community-Campus Partnership since 2016. After years of commuting long miles to work, Howard now lives five minutes from her job, which allows her more time with her two kids.*







## 2017 ECONOMIC OPPORTUNITY PROGRAMS

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### ANCHOR NETWORK

Centura Health  
Colorado State University  
Community Campus Partnership at  
the Anschutz Medical Campus  
Metropolitan State University  
North Denver Cornerstone Collaborative  
Regis University

### COMMUNITY WEALTH BUILDING

Community Wealth Building Network of  
Metro Denver  
Denver Health - Eastside Unified  
Kaiser Permanente

## 2017 ECONOMIC OPPORTUNITY GRANTS

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Access Gallery  
Accion New Mexico  
Bayaud Enterprises, Inc.  
Blue Star Recyclers  
Center for Work Education  
and Employment  
Centro Humanitario Para  
Los Trabajadores  
Colorado Jobs with Justice\*  
Colorado Nonprofit Social  
Enterprise Exchange  
Community Action Development  
Corporation\*  
Community Enterprise  
Development Services  
Community Reentry Project  
Community Wealth Building Network  
Denver Food Rescue  
Denver Housing Authority  
Drexel University

EarthLinks, Inc.  
Extreme Community Makeover  
Focus Points Family Resource Center  
Focus Reentry\*  
Front Range Economic Strategy Center\*  
Girls Incorporated of Metro Denver  
The GrowHaus  
Intercambio de Comunidades  
Jefferson County Business  
Education Alliance  
Laradon Hall Society for Exceptional  
Children and Adults  
Lutheran Family Social Services of  
Colorado  
Metro Denver Partners  
Mile High Connects\*\*  
Mile High WorkShop, LLC  
mPowered  
Prodigy Ventures  
Project VOYCE\*  
Reciprocity Collective  
Regis University  
Rocky Mountain Employee  
Ownership Center  
Rocky Mountain Farmers Union  
Educational and Charitable Foundation  
Rocky Mountain Public Banking Institute  
Second Chance Center\*  
Spring Institute for Intercultural  
Learning  
Step 13, Inc.  
University of Colorado Foundation  
Women's Bean Project  
WorkLife Partnership  
Year One Inc.

\*Indicates program/organization  
received funds through more than one  
focus area of The Fund for Denver.

\*\*Mile High Connects is part of  
The Denver Foundation's Programs  
Department.



## THE FUND FOR DENVER EDUCATION

Through our Education community grants and programs, we are building a Metro Denver where every child enters school ready to learn—and is supported throughout every stage of the learning journey. We work in schools and communities to build relationships, positively influence school culture, build racial equity, and increase school readiness, student engagement, and academic success.

### SHINING A LIGHT: COMMON SENSE DISCIPLINE

*In 2017, more than 15 schools in Metro Denver and Aurora implemented Common Sense Discipline, a holistic approach to supporting student engagement and success. Common Sense Discipline practices emphasize work with students transitioning from fifth to sixth grade, like these girls at Park Lane Elementary in Aurora, and from eighth to ninth grade. Through Common Sense Discipline, teachers and administrators learn to evaluate the role of racial bias in their teaching, and to reframe everything that a student brings to school as an asset that can be used to promote learning.*







## 2017 EDUCATION PROGRAMS

### COMMON SENSE DISCIPLINE

Aurora Mental Health Center  
Challenge Denver  
The Conflict Center  
The Juvenile Assessment Center  
PassageWorks  
PEBC  
Restorative Solutions  
RISE Colorado  
The Sims-Fayola Foundation

## 2017 EDUCATION GRANTS

Adams County Education Consortium\*  
Aurora Community Connection  
Aurora Public Schools District  
Big Brothers Big Sisters of  
Colorado, Inc.  
Bright by Three\*  
C.I.R.C.L.E.  
Chalkbeat  
Challenge Denver  
Children's Hospital Colorado  
Foundation\*  
City and County of Denver  
City Year Denver  
Clayton Early Learning\*  
College Track Colorado  
Colorado Academy  
Colorado Ballet  
Colorado Education Organizing  
Funders Collaborative  
Colorado Humanities  
Colorado Parent and Child Foundation  
Colorado Reach Conference  
Colorado Statewide Parent Coalition\*  
Colorado Youth for a Change  
The Conflict Center\*  
Denver Early Childhood Council

Denver Kids, Inc.\*  
Denver Urban Debate League\*  
Denver Zoological Foundation  
Early Childhood Partnership of  
Adams County  
Education Pioneers  
El Sistema Colorado, The Music Makers  
Engaged Latino Parents Advancing  
Student Outcomes\*  
Environmental Learning for Kids\*  
Florence Crittenton Services  
of Colorado  
Goodwill Industries of Denver\*  
Grantmakers for Education  
Hackschool  
Heart and Hand Center\*  
Hope Center, Inc.\*  
I Have a Dream Foundation of  
Boulder County\*  
Juvenile Assessment Center  
Mapleton Public Schools  
Mile High Montessori Early  
Learning Centers\*  
More Than Music, Inc.  
Museo de las Americas, Inc.  
New Legacy Charter School  
Open Media Foundation\*  
Qualistar Colorado  
Reach Out and Read Colorado  
RISE Colorado\*  
Rocky Mountain PBS, Channel 6  
Scholars Unlimited  
Swallow Hill Music Association  
Teach for America  
Teach Plus  
Teens Incorporated\*

\*Indicates program/organization  
received funds through more one  
focus area of The Fund for Denver.



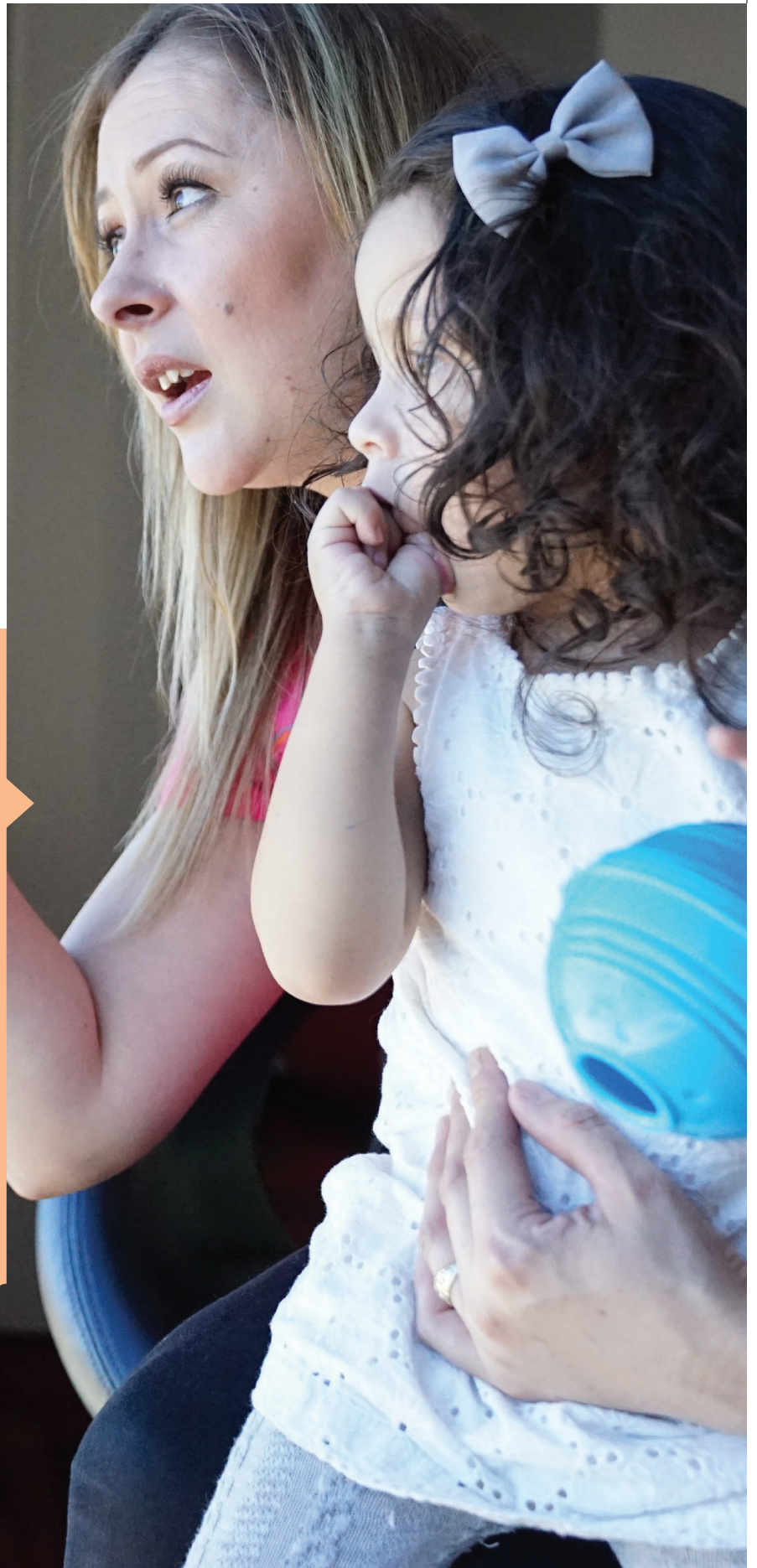
## THE FUND FOR DENVER

# LEADERSHIP & EQUITY

Through our Leadership & Equity community grants and programs, we partner with individuals, nonprofits, businesses, and public institutions to build a more inclusive and equitable Metro Denver, with an emphasis on the nonprofit sector. We advance community-led efforts to positively impact local issues by supporting community organizing and leaders of color.

### SHINING A LIGHT: STRENGTHENING NEIGHBORHOODS

*My Nanny Solution's worker/owners earn a livable wage while doing work they love. The woman-led cooperative in North Denver is one of hundreds of local groups to receive support through Strengthening Neighborhoods since 1998. Strengthening Neighborhoods operates under the core belief that those who live in a neighborhood hold the power to make a difference there. Our grants build on neighborhoods' existing assets, such as schools, non-profits, and people, and equip residents with skills, networks, and resources to identify and implement solutions to local challenges.*





## 2017 LEADERSHIP & EQUITY

# PROGRAMS

Executive Directors of Color Institute  
Giving Circles Initiative  
The Inclusiveness Project  
Neighborhood Organizing Work (NOW)  
Nonprofit Internship Program  
The Shift  
Strengthening Neighborhoods

## 2017 LEADERSHIP & EQUITY

# GRANTS

9to5 National Association of Working  
Women CO Chapter  
Adams County Housing Authority  
Adams County Youth Initiative  
African Community Center  
Association of Funding Professionals  
CO Chapter  
Athletics and Beyond  
Athmar Park Neighborhood Association  
Aurora Area Ministry Strategy  
Aurora Community Connection  
Aurora Sister Cities International  
Bayaud Enterprises, Inc.  
BBI Professional  
Cadre for Ethnic Empowerment  
Cafe Cultura\*  
Capitol Hill Action & Recreation  
Group/CHARG Resource Center  
Castro Elementary School  
CCS Learning Academy  
Center for African American Health  
Center for Trauma & Resilience  
Chinook Fund  
City Wide Afterschool  
Tutoring & Mentoring

City Year Denver  
CMS Community School  
Coalition of Manufactured Home  
Owners in Boulder  
Colorado Latino Leadership Advocacy  
and Research Organization  
Colorado Cross-Disability Coalition  
Colorado Health Network/Colorado  
AIDS Project  
Colorado Immigrant Rights Coalition  
Colorado Urban Leadership Foundation  
Commerce City Community  
Enterprise/Cultivando\*  
Community Resource Center\*  
Denver Food Rescue  
Denver Indian Health and Family  
Resources  
Denver Urban Gardens  
EarthLinks, Inc.  
Edgewater Collective  
Engaged Latino Parents Advancing  
Student Outcomes  
The Gathering Place  
Genealogy Gangster Foundation  
Girls Incorporated of Metro Denver\*  
Grassroots Grantmakers  
Hard At Work Kids  
Hispanic Chamber Education  
Foundation\*  
History Colorado  
IEG, Inc.  
Interaction Christian Outreach Mission  
La Poderosa Corporation  
Los Gables  
Lupitas Camino a la Esperanza  
Mirror Image Arts  
Montbello Community Organizing  
Committee  
Mountain Region Black Economic  
Summit  
My Nanny Solution

Nourish Community Market  
Nuestro Hogar, Nuestro Derecho:  
Our Home Our Right  
Nuevos Lideres  
Regis University  
Resident Leadership Council of the CCP  
Restoration Project International  
RISE Colorado  
Rocky Mountain Employee Ownership  
Center  
Rocky Mountain Farmers Union  
Educational and Charitable  
Foundation  
Rocky Mountain MicroFinance Institute  
Rueda Comunitaria  
Safehouse Progressive Alliance  
for Nonviolence  
Sam Cary Bar Association  
Seeking Common Ground/  
Building Bridges  
Senior Loan Project  
Sheridan Connectors  
Solid Rock Helping Hand  
Su Teatro  
Together Colorado  
Transformative Leadership for  
Change Fellowship  
Urban Land Conservancy  
Volorando La Educacion  
Wage Theft Direct Action Team  
Westwood Unidos  
WorkLife Partnership  
YouthRoots, Inc.\*

\*Indicates program/organization  
received funds through more than one  
focus area of The Fund for Denver.

For a list of Strengthening  
Neighborhoods 2017 grants, please visit  
[2017report.denverfoundation.org](http://2017report.denverfoundation.org).





## SCHOLARSHIPS

Every year, our scholarship programs help hundreds of people build a better future by unlocking opportunities to learn, grow, and discover their potential. Supported by generous individuals, families, institutions, and businesses, these scholarships provide hope and resources to high school and college students as well as educators, professionals, and others.

### SHINING A LIGHT: FAILURE AWARDS

*Created in partnership with The Denver Foundation, the Museum of Contemporary Art Denver's Failure Awards Scholarship encourages Colorado high school seniors to risk artistic failure in pursuit of something new. The fund awards up to six finalists each year with scholarships ranging from \$500 to \$10,000. In 2017, Anise Aiello, second from right, took the top prize with an embellished, 1930s-style swing jacket inspired by feminism and women's health advocacy.*

#### NUMBER OF SCHOLARSHIPS AWARDED

1,093

#### TOTAL AWARDED IN SCHOLARSHIPS

\$4 MILLION

#### NUMBER OF SCHOLARSHIP FUNDS

74

#### NUMBER OF SCHOOLS ATTENDED

73





## COLORADO HEALTH ACCESS FUND

A field of interest fund at The Denver Foundation, the Colorado Health Access Fund broadens access to behavioral health care for the most vulnerable populations across the state. Partners in the Fund serve people in their communities, meet the unique needs of vulnerable people and meet their unique needs, and bridge the geographic gaps that sometimes put care out of reach. In its second year of funding, which concluded in August 2017, the Colorado Health Access Fund provided resources and support to 36 community healthcare partners across Colorado, including 15 new partners.

### SHINING A LIGHT: WEST SPRINGS HOSPITAL

*In September 2017, The Denver Foundation was on hand to break ground on the expansion of the West Springs Hospital in Grand Junction, which was funded in part by a \$2 million grant from the Colorado Health Access Fund. The state-of-the art addition doubled the space and bed count of the hospital, which for years has been the only psychiatric facility between Denver and Salt Lake City. West Springs serves people from Grand Junction, Mesa County, and other rural and mountain communities.*

NUMBER OF  
COLORADANS WHO  
RECEIVED SERVICES  
THROUGH THE CHA  
FUND WHO IDENTIFIED  
AS LOW-INCOME OR  
UNEMPLOYED

17,000

COLORADANS WHO  
RECEIVED BEHAVIORAL  
HEALTH SERVICES  
FROM ORGANIZATIONS  
AND PROVIDERS IN THE  
INAUGURAL CHA FUND  
COHORT

32,000

TOTAL GRANTED  
TO CHA FUND  
GRANTEES IN 2017

\$3.6 MILLION



# DONOR-ADVISED GIVING

SHINING A LIGHT ON GENEROSITY

Denver Foundation donors care deeply and give generously to support an inspiring range of nonprofit organizations in the seven-county Metro Denver region, across Colorado, and beyond. Our donors are families and individuals, faith communities and corporations, and groups large and small that come together to thoughtfully give of themselves, all to build a better future for everyone. Wherever work is being done to support people and places in our community, it's a safe bet that committed Denver Foundation donors are there, too.

TOTAL AWARDED  
IN GRANTS

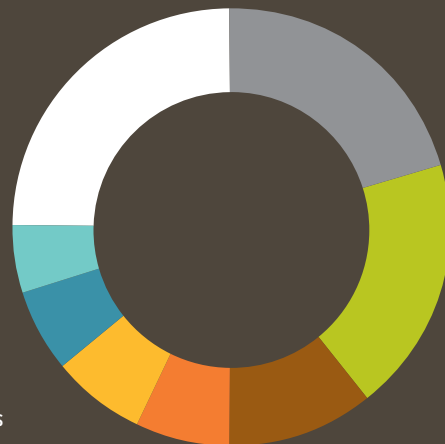
\$48.3M

NUMBER OF  
GRANTS

3,068

## 2017: WHERE TDF DONORS GAVE

- 24.9% Education
- 21.3% Community Improvement
- 18.2% Basic Human Needs
- 10.7% Health
- 6.7% Animals and Environment
- 6.7% Religious Institutions
- 6.4% Youth
- 5.1% Arts, Culture, and Humanities



EDUCATION

\$12M

COMMUNITY  
IMPROVEMENT

\$10.3M

BASIC  
HUMAN NEEDS

\$8.8M

HEALTH

\$5.2M

ANIMALS AND  
ENVIRONMENT

\$3.3M

RELIGIOUS  
INSTITUTIONS

\$3.3M

YOUTH

\$3.1M

ARTS, CULTURE,  
AND HUMANITIES

\$2.5M







# IMPACT INVESTING

Through co-investment, The Denver Foundation collaborates with donors, community leaders, local institutions, and public and private partners to amplify our impact and address challenges that people in Metro Denver face. Working alongside donors and other partners, we mobilizes philanthropic capital to invest in programs with strong social, and in some cases financial, returns.


## 2017 CO-INVESTMENT ACTIVITIES

**The Greenline Small Business Capital Fund** is a national fund that invests in small businesses that are located in economically distressed communities and are strong employers of people with lower incomes and people of color. The goal is to preserve or create jobs with good wages, career mobility, and benefits. In 2017, The Greenline Small Business Capital Fund garnered support from both the Foundation's Impact Investment Fund, which invested just over \$200,000, and donor-advised fundholders, who invested more than \$2.2 million. The Denver Foundation's investments in the Fund focus on job preservation and creation in the Metro Denver region, in alignment with our Economic Opportunity programs and grantmaking.

**Hands of the Carpenter** is a nonprofit social enterprise that provides single moms with cars and car repair services that are critical to their education and employment. The Denver Foundation coordinated an impact investment for Social Venture Partners Denver and invested \$37,500 from its Impact Investing Fund to help the organization buy a garage for its core work. Members of Social Venture Partners Denver provided an additional \$110,000 in funding for a low-interest loan.







With investments from The Denver Foundation and its donors, the Denver Social Impact Bond for Permanent Supportive Housing has financed several new developments across the city since 2016. Eighty-nine percent of people placed in housing through the initiative remained housed at the end of 2017. The Denver Foundation's \$500,000 investment in the \$8.7 million initiative included support from donors and donor-advised fundholders, the Critical Needs Fund, and the Impact Investment Fund. Left: The Sanderson Apartments, operated by Mental Health Center of Denver, opened in 2018.



### SHINING A LIGHT: HANDS AUTOMOTIVE

*In September 2017, Dakota, a young mother working through a self-sufficiency program at Hope House of Colorado, was presented with a car during the grand opening of Hands Automotive in Golden. Operated by Hands of the Carpenter, Hands Automotive offers a reliable place for women with low- and fixed incomes to have their cars repaired and to learn basic auto maintenance skills. The garage opened with support from The Denver Foundation's Impact Investment Fund, Social Venture Partners Denver, First Bank, and a donor to Hands of the Carpenter.*



# COLLECTIVE GIVING

## SHINING A LIGHT ON GIVING TOGETHER

Denver Foundation giving circles are groups of donors who focus their philanthropic efforts to achieve maximum impact. Individuals with a shared interest, cause, or identity contribute to a pooled fund. Together, the groups decide what nonprofits and projects to support. In doing so, these groups become rooted in the community and deeply engaged in strategic giving.

### TOTAL AWARDED THROUGH COLLECTIVE GIVING

\$315K

### TOTAL GRANTS

44

### GIVING CIRCLES\*

Arts Affinity Group  
Denver African American Philanthropists  
Eagle Fund  
Environmental Affinity Group  
Giving “Trust” Fund  
Impact100 Metro Denver  
LatinasGive!  
March On!  
Sisterhood of Philanthropists Impacting Needs (SPIN)  
Social Venture Partners Denver  
White Rose Foundation  
The Denver Foundation Employee Fund  
Code Ten Fund

For a complete list of Giving Circle grants, please visit [2107report.denverfoundation.org](http://2107report.denverfoundation.org).

\*As of 12/31/2017



### SHINING A LIGHT: LATINASGIVE!

*As Colorado's first Latina philanthropic giving circle, LatinasGive! is dedicated to serving the Latinx community through strategic use of time, talent, treasure, and testimony. Since its founding in 2014, LatinasGive! has invested in community organizations including arts, education, leadership, and human services. In 2017, grantees included Adelante Community Services, Denver Inner City Parish, and the Hispanic Chamber Education Foundation. LatinasGive! is one of several giving circles founded at The Denver Foundation as part of an effort to elevate philanthropy within communities of color.*



# PROFESSIONAL ADVISORS

## A PLACE TO TRUST

At The Denver Foundation, we consider professional financial advisors to be our partners in philanthropy, and we're grateful to the many attorneys, CPAs, financial planners, trust officers, insurance agents, and other professionals who help our donors achieve their charitable goals.

Every year, The Denver Foundation awards select advisors with the Philanthropic Leadership Award. This annual award recognizes outstanding professionals who exhibit extraordinary commitment to their clients and to philanthropy in our community.

## 2017 PHILANTHROPIC LEADERSHIP AWARD RECIPIENTS

**ANDREA L. BLACKWELDER, CFP®, CHFC**  
Wisdom Wealth Strategies

**FREDERICK B. TAYLOR**  
Northstar Investment Advisors LLC

**LINDA D. PHILLIPS**  
Phillips Law Offices LLC

**JEFFREY WATKINS**  
EKS&H

*From left: Jeffrey Watkins, Linda D. Phillips, Frederick B. Taylor, and Andrea L. Blackwelder were presented with the 2017 Philanthropic Leadership Awards in a reception at the Denver Art Museum.*





# DONOR, FUND, AND GIFT LISTINGS

## COMMUNITY LEGACY SOCIETY

Through the Community Legacy Society, The Denver Foundation honors those who have named the Foundation in their will or estate plan.

James W. S. Allen  
Mary Allman-Koernig and  
Raymond Koernig  
Julika B. Ambrose  
Edith Anderson and Timothy Watts  
Catherine D. Anderson, Ph.D. and  
Truman E. Anderson  
Lorene Anderson

***“WE BELIEVE THAT  
CARE STENGTHENS  
COMMUNITY.”***

Community Legacy Society  
members Kenzo and Irene  
Kawanabe, pictured with  
daughters Mika and Aya.

“



Debra Ardelt  
 Bethany D. and Charles T. Atkins  
 Donna Baiocco and Lona Thorson  
 Trish Barrett  
 Pamela Kenney Basey  
 Virginia B. and Robert L. Bayless, Jr.  
 Shannon Carter Belzley and  
     Seth R. Belzley  
 Frank Bennett  
 Nancy L. Benson  
 Barbara L. and Dan Berv  
 Margaret and Mark Berzins  
 Gary Bird  
 Sheila S. Bisenius  
 J. Fern Black  
 Sarah and Christopher Bock  
 Vicki Boesel  
 Ellen Feinsinger Boettcher  
 Kathleen Boland  
 Chelsea C. and James Brundige  
 Beverly Burke  
 Janice K. and James Campbell  
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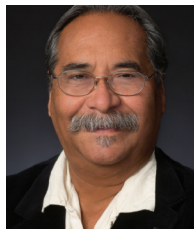
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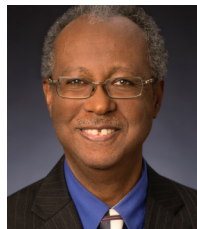
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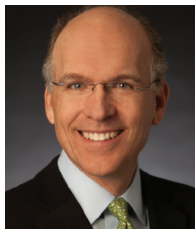
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*Staff as of December 31, 2017.*



# STATEMENT OF FINANCIAL POSITION

AS OF 12.31.17

For information on grants and gifts and to review the Foundation's complete audited financial statements, please visit [2017report.denverfoundation.org](http://2017report.denverfoundation.org).

Opposite: Linda Campbell (far left) and Kermit Shields (far right) of the Environmental Affinity Group were joined by Denver Foundation staff members, Dele Johnson (center) and Brandon Baird.

## ASSETS

Cash and Cash Equivalents	\$	1,214,199
Contributions Receivable		848,625
Program Related Investments		68,023,663
Investments		763,015,081
Beneficial Interest in Trusts		7,632,632
Other Assets		1,160,978

**TOTAL ASSETS** \$ **841,895,178**

## LIABILITIES

Accounts Payable	\$	552,858
Grants Payable		14,423,835
Liability Under Trusts and Annuity Agreements		1,247,911
Agency Endowment and Funds Held in Trust for Others		49,596,392
Other Liabilities		41,061,540

**TOTAL LIABILITIES** \$ **106,882,536**

## NET ASSETS

**735,012,642**

**TOTAL LIABILITIES AND NET ASSETS** \$ **841,895,178**

## REVENUE

Contributions	\$	101,134,123
Investment Returns		98,263,843
Other Income		8,057,461

**TOTAL REVENUE** \$ **207,455,427**

## EXPENSES

Grants	\$	65,676,891
Program Services		14,395,412
Supporting Services		5,161,535

**TOTAL EXPENSES** \$ **85,233,838**

## CHANGE IN NET ASSETS

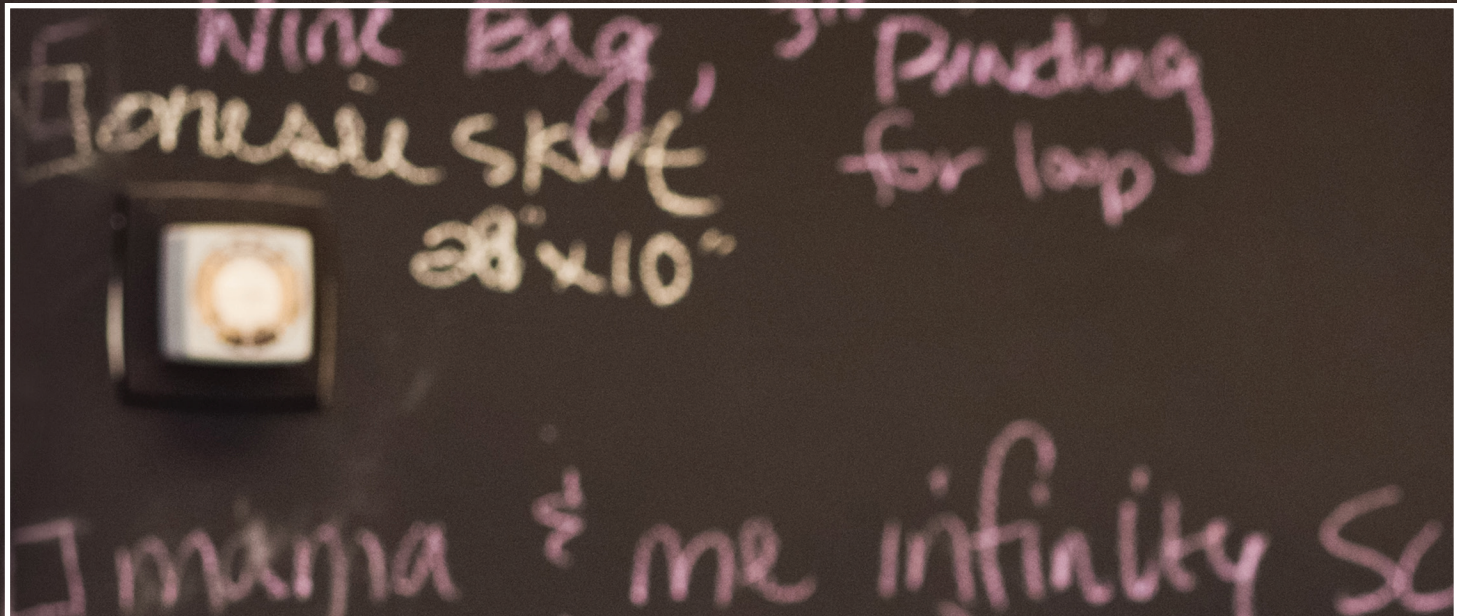
**122,221,589**

## NET ASSETS, BEGINNING OF YEAR

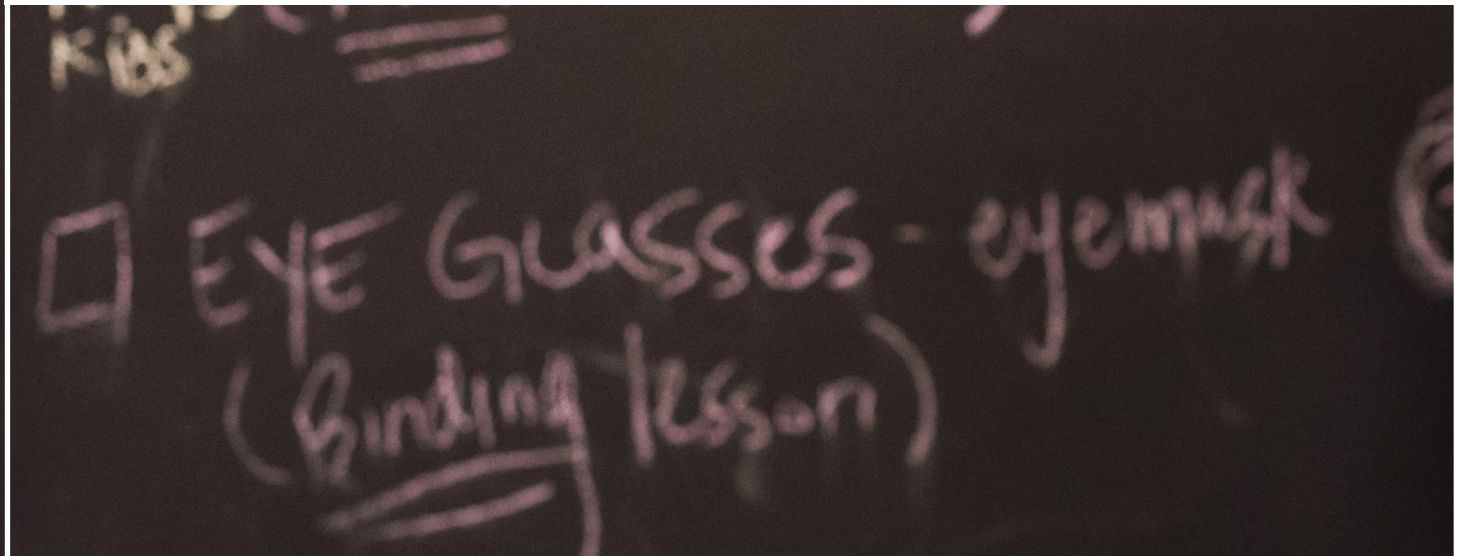
**612,791,053**

## NET ASSETS, END OF YEAR

\$ **735,012,642**



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