

DONOR-ADVISED FUNDS



# YOUR GENEROSITY, OUR STEWARDSHIP

**DONOR-ADVISED FUNDS AT THE DENVER FOUNDATION:**

A SIMPLE, POWERFUL, AND HIGHLY PERSONAL APPROACH TO GIVING.



The Denver Foundation

# DONOR-ADVISED FUNDS

## A SIMPLE, POWERFUL, HIGHLY PERSONAL APPROACH TO GIVING.

Donor-advised funds provide a convenient and flexible tool for people to manage their giving and enhance their impact. Individuals, families, and businesses with a wide range of community interests find that a donor-advised fund is the ideal vehicle for fulfilling their charitable needs.

In the simplest terms, donor-advised funds allow donors to make a charitable contribution, receive an immediate tax benefit, and then recommend grants from the fund over time. An easy way to think about a donor-advised fund is that it is like a charitable bank account: A donor contributes to the fund as frequently as they like, the fund is invested for potential growth, and the donor recommends grants to their favorite charities when they are ready.

Among regional community foundations, The Denver Foundation is the largest and most experienced manager of donor-advised funds in the Rocky Mountain West. We've been taking care of the future since 1925.

## HOW A DONOR-ADVISED FUND WORKS

### 1 YOUR GIFT



As a donor, you create a fund with a gift of cash, securities, or appreciated assets. Once your fund is established, you can make additional gifts at any time. You are eligible for tax benefits every year a gift is made. Because The Denver Foundation is a 501(c)(3) charitable organization, your donation is eligible for the maximum charitable deduction.

### GIFT OPTIONS

The Denver Foundation specializes in gifts of complex assets and will work with you and your professional advisor to ensure you receive maximum tax benefits for your gift.



CASH



REAL ESTATE



LIFE INSURANCE



STOCKS, BONDS, AND MUTUAL FUNDS



CLOSELY HELD STOCK

### 2 CHOOSE YOUR INVESTMENT POOL



The assets of your donor-advised fund will be invested for potential growth. You can select from multiple options for investment of the assets in your fund. You will receive quarterly fund statements detailing changes in assets.

### 3 MANAGE YOUR FUND



After you make the contribution, The Denver Foundation has legal control of your assets and manages all administrative needs. However, you retain advisory privileges with respect to the distribution of funds via grant recommendations made to your choice of charitable organizations.

### 4 RECOMMEND GRANTS



Donor-advised funds are incredibly versatile, allowing you to recommend grants to a wide variety of organizations. Grants can be made to any 501(c)(3) organization in the United States, to religious institutions, and to certain charitable institutions without an IRS 501(c)(3) designation. The Denver Foundation also works with donors on international grantmaking.

### ON THE COVER

**“I have been fortunate to find success in business, and my fund is an opportunity to give back to a community I care about deeply.”**

Denver Foundation fundholder Ruben Valdez, with his granddaughter, Amber. Ruben Valdez was Colorado's first Latino Speaker of the House.



## GIVING WISELY FOR GENERATIONS TO COME

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Barbara Grogan knows how to build solid foundations.

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As founder and chief executive officer of Western Industrial Contractors, Barbara Grogan spent more than 22 years growing her business. She launched the company in the early 1980s as a divorced mom with two children to support. She knew she had knowledge of the construction business and decided to start her own. “It was a labor of love,” Barbara says of the company, which supplies and installs the manufacturing systems that help other companies do their work.

While celebrating the arrival of her first granddaughter several years ago, Barbara was in the process of selling her business. After taking care of her family’s needs and sharing the success with her employees, Barbara decided to create a vehicle for her family’s philanthropy.

“Although I was deeply involved in the community while I owned my business, I wanted to create a legacy for the community when I sold it in 2004. I was eager to engage my kids and someday my grandkids in the practice of family philanthropy,” she says.

“I thought, at the time, that the best way to accomplish that goal would be to start a family foundation.”

As the sale of the business approached, Barbara’s lawyer drew up the paperwork to start the private family foundation. Right before the sale, she learned about the benefits of a donor-advised fund. Barbara tore up the paperwork for the private foundation that same day.

On the day she established her fund at The Denver Foundation, Barbara spoke with her children about the importance of philanthropy. “I’ve seen money empower people. I’ve seen money destroy people. I want it to be a positive influence, to help my children and grandchildren learn the joy of giving. We have been very blessed, and we always need to remember that much is expected of those to whom much is given.”

Barbara ultimately chose The Denver Foundation to steward her fund because she believed “the Foundation would offer my family the support to give wisely over several generations long after I am gone.”

Barbara frequently says that of all of her accomplishments, she is most proud of the philanthropic foundation that she has laid for her family.

# Why choose The Denver Foundation as your partner in philanthropy?

- 1 Established in 1925, The Denver Foundation is the largest and most experienced community foundation in the Rocky Mountain West.
- 2 Since 1995, assets under the Foundation's management have increased from \$50 million to more than \$800 million. Generations of generous people continue to choose The Denver Foundation as their partner in philanthropy.
- 3 We help foster "your philanthropy, your way" with our stewardship and expertise. We offer exactly the level of services, expertise, and involvement that you desire, designed in partnership with you, your family, or your business.
- 4 We specialize in gifts of complex assets—such as appreciated stocks, real estate, and interest in business entities—so you receive the maximum tax-deductibility for your gift.
- 5 The Denver Foundation has nationally-recognized expertise in charitable giving practices and legacy planning. We are members of a broad network of national and international community foundations.
- 6 The Denver Foundation hosts frequent events and programs for donors. Recent topics include how to involve your children and grandchildren in philanthropy, an introduction to impact investing, and an overview of international grantmaking. We also offer donor affinity groups and opportunities to connect with like-minded peers.
- 7 Our focus on community engagement and inclusive leadership ensures we deeply understand today's needs and tomorrow's opportunities.
- 8 The Denver Foundation is fully accredited by the National Standards for U.S. community foundations. We hold ourselves to the highest ethical and legal standards.

## PHILANTHROPIC SERVICES FOR FUNDHOLDERS

Legacy planning

Family philanthropy services

Impact investing services

International giving

Custom scholarship fund services

Grantmaking expertise

Due diligence and research of nonprofit grantees

Online grantmaking tools

Sound financial stewardship

Multiple investment options

Quarterly and annual financial reporting

Issue briefings and learning opportunities

Quarterly donor newsletters

Community impact reports

Hosting family philanthropy planning meetings

Developing philanthropic mission statement and goals

Issue-specific affinity groups

Private foundation collaboration strategies

Anonymous giving

Monitoring trends in giving

Excellent customer service from nationally-recognized, expert staff

Leading-edge products and practices

For more information, please contact our Philanthropic Services Group at 303.300.1790.



The Denver Foundation

The Denver Foundation  
1009 Grant Street  
Denver, Colorado 80203  
303.300.1790  
denverfoundation.org