

The Denver Foundation is delighted to announce the establishment of The Environmental Affinity Group Endowment Fund, a component, designated fund of the Foundation. The purpose of this permanent endowment will be to ensure the Foundation's perpetual support for environmental and conservation causes in Colorado.

Challenge-Match Opportunity

A generous, anonymous donor has approached the Foundation with an offer to match all contributions to an EAG Endowment Fund – dollar-for-dollar – up to \$100,000.

Operations

As a separate designated fund, The Environmental Affinity Group Endowment Fund will hold, receive, and invest all donations to the endowment. The endowment will be governed according to the Foundation's standard practices for endowments, allocating 3.85% of the balance in the fund (calculated according to the Foundation's standard practices and policies in place) each year to the Environmental Affinity Group general fund.

Use of Funds

The use of funds within the Environmental Affinity Group general fund will be determined by the membership of the EAG as a whole, according to their practices and governance procedures in place, but will be used to support environmental organizations working throughout the state of Colorado and to leverage and promote individual environmental giving. Endowment dollars are not meant to replace annual membership contributions, and ongoing giving to the endowment fund is encouraged. Payout from the Endowment Fund may be used for direct grants to conservation organizations or for the educational and philanthropic purposes of the EAG, i.e., for EAG educational programs or efforts to grow the EAG membership.

Investment

The EAG Endowment Fund will be invested in accordance with The Denver Foundation's Sustainable and Responsible Investment (SRI) pool policies.

To make a one-time, or multi-year commitment to the EAG Endowment Fund, contact Brandon Baird at 303.300.1790 x133 or bbaird@denverfoundation.org.

