Co-Creating Solutions:
A 2020 ANNUAL REPORT

The Denver Foundation
2020 by the Numbers

Funds

Amount in Gifts Received
$193M

Number of Funds
1,086

Number of New Funds
50

Assets
$1.16B

Grant Distribution

Amount in Grants Awarded
$111M

Number of Grants
6,202

DISTRIBUTION OF GRANTS

Donor-Influenced 78%
Community Grants Program 10%
Scholarships 5%
Other Programs 7%

Donor-Advised Giving

In a tumultuous year, donors trusted The Denver Foundation to steward their charitable giving to thousands of nonprofit organizations providing essential services and community-led solutions in Colorado, across the United States, and globally.

The Fund for Denver

With funding from The Fund for Denver, our donor-built permanent endowment, The Denver Foundation expedited normal grant cycles and streamlined processes to meet community needs intensified by the COVID-19 pandemic. Through our Community Grants Program, we prioritized constituent-led organizations serving vulnerable people, including Black/Indigenous/People of Color (BIPOC) communities, in the areas of Basic Human Needs, Economic Opportunity, Education, and Leadership & Equity.

Donor-Influenced $172M
Value of Assets Through The Fund for Denver

Community Grants Program $11.6M
Total Distributed Through the Community Grants Program
Co-Creating Solutions in a Time of Crisis

As 2020 demonstrated, sometimes normal resources just aren’t enough. In March 2020, when the coronavirus first took root in Colorado, The Denver Foundation immediately activated our donor-built Critical Needs Fund to address urgent community needs through flexible and responsive grantmaking. Within a month, generous people from across Colorado had generated $1M for the fund. In partnership with leaders on the ground, we dispatched dozens of Critical Needs Fund grants, reaching into each of Colorado’s 64 counties. We prioritized organizations that served populations at particularly high risk of negative impacts from the pandemic, as well as those that were unlikely to receive other sources of support such as government funding.

As the pandemic took deep root in our communities, we co-created solutions to challenges as they arose. In partnership with the Bonfils-Stanton Foundation and other funding partners, we launched the COVID-19 Arts & Culture Relief Fund to support a vital and hard-hit industry. And in June, amid renewed calls for racial justice following George Floyd’s murder and inequities unearthed by the pandemic, we launched the Black Resilience in Colorado (BRIC) Fund. This fund, nearly 10 years in the making, supports Black-led and -serving nonprofits across Metro Denver.

Critical Needs Fund

- **77** Number of Grants Out
- **$2.2M** Amount of Grants Out
- **285** Number of Gifts In
- **$2.6M** Amount of Gifts In

COVID-19 Arts & Culture Relief Fund

- **43** Number of Grants
- **$1.2M** Amount of Grants

Black Resilience in Colorado (BRIC) Fund

- **28** Number of Grants
- **$486K** Amount of Grants

PHOTOS Make a Chess Move (COVER) was one of more than two dozen organizations to receive a grant from the Black Resilience in Colorado (BRIC) Fund in 2020. The nonprofit, based in Northeast Denver, teaches young people to master and apply the strategies of chess to succeed in life. PAGE 2 With support from The Denver Foundation, Colorado Coalition for the Homeless mobilized to provide shelter and healthcare to unhoused people diagnosed with COVID-19 or awaiting testing and results. ABOVE The clasped hands of food entrepreneurs JayLynn and Marquies Whisenton of Feeding the Multitudes became a symbol of hope and resilience in 2020. The Whisentons received support to start their business from the Center for Community Wealth Building, a Critical Needs Fund grantee. PAGE 4 The Malchow Family Farm Fund provides gifts of gratitude and reparations to honor the original, indigenous inhabitants of the family’s former land, located in Larimer County. Native Americans were among those most hard hit by the health and economic impacts of COVID-19.
Colorado Health Access Fund

Through this field of interest fund, we broadened access to behavioral health care in Colorado, with an emphasis on vulnerable people and rural areas across the state.

<table>
<thead>
<tr>
<th>COLORADOANS RECEIVED BEHAVIORAL SERVICES FROM CHA FUND PARTNERS</th>
<th>$4M GRANTED TO CHA FUND PARTNERS IN 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>23,000</td>
<td>108</td>
</tr>
<tr>
<td>23,000 COLORADOANS RECEIVED BEHAVIORAL SERVICES FROM CHA FUND PARTNERS</td>
<td>$4M GRANTED TO CHA FUND PARTNERS IN 2020</td>
</tr>
</tbody>
</table>

Agency Endowments

We helped nonprofit partners achieve their long-term financial sustainability goals through endowed funds and advised fund options.

<table>
<thead>
<tr>
<th>NUMBER OF FUNDS</th>
<th>TOTAL AGENCY ASSETS</th>
</tr>
</thead>
<tbody>
<tr>
<td>108</td>
<td>$68.6M</td>
</tr>
</tbody>
</table>

Scholarships

We partnered with generous donors to support the advanced and ongoing studies of high school and college students, educators, and others.

<table>
<thead>
<tr>
<th>SCHOLARSHIPS AWARDED</th>
<th>TOTAL AWARD IN SCHOLARSHIPS</th>
<th>SCHOLARSHIPS FUNDED</th>
<th>NUMBER OF SCHOOLS ATTENDED</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,020</td>
<td>$4.9M</td>
<td>75</td>
<td>72</td>
</tr>
</tbody>
</table>

Statement of Financial Position

**ASSETS**

<table>
<thead>
<tr>
<th>Cash &amp; Cash Equivalents</th>
<th>Program Related Investments</th>
<th>Investments</th>
<th>Beneficial Interest in Trusts</th>
<th>Other Assets</th>
<th>Total Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 17,528,450</td>
<td>$ 140,682,494</td>
<td>$ 985,055,630</td>
<td>$ 8,264,110</td>
<td>$ 13,348,531</td>
<td>$ 1,164,879,215</td>
</tr>
</tbody>
</table>

**LIABILITIES**

<table>
<thead>
<tr>
<th>Accounts Payable</th>
<th>Grants Payable</th>
<th>Liability Under Trusts and Annuity Agreements</th>
<th>Agency Endowment &amp; Funds Held in Trust for Others</th>
<th>Other Liabilities</th>
<th>Total Liabilities</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,513,865</td>
<td>$14,764,426</td>
<td>$1,470,963</td>
<td>$70,415,435</td>
<td>$93,248,173</td>
<td>$181,412,862</td>
</tr>
</tbody>
</table>

**REVENUE**

<table>
<thead>
<tr>
<th>Contributions</th>
<th>Investment Returns</th>
<th>Other Income</th>
<th>Total Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>$193,264,734</td>
<td>$81,353,843</td>
<td>$16,520,923</td>
<td>$291,139,500</td>
</tr>
</tbody>
</table>

**EXPENSES**

<table>
<thead>
<tr>
<th>Grants</th>
<th>Program Services</th>
<th>Supporting Services</th>
<th>Total Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>$111,328,840</td>
<td>$28,850,312</td>
<td>$5,029,835</td>
<td>$145,208,987</td>
</tr>
</tbody>
</table>

**CHANGE IN NET ASSETS**

| 145,930,513 |

**NET ASSETS, BEGINNING OF YEAR**

| 837,535,840 |

**NET ASSETS, END OF YEAR**

| $ 983,466,353 |