

# Co-Creating Solutions:

A 2020 ANNUAL REPORT



The Denver Foundation

# 2020 by the Numbers

## FUNDS

AMOUNT IN GIFTS RECEIVED

**\$193M**

NUMBER OF FUNDS

**1,086**

NUMBER OF NEW FUNDS

**50**

ASSETS

**\$1.16B**

## GRANT DISTRIBUTION

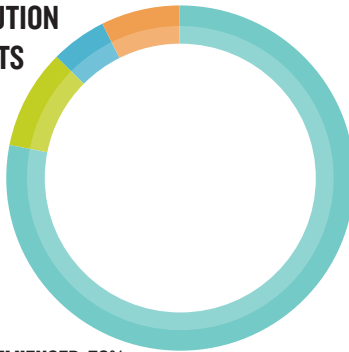
AMOUNT IN GRANTS AWARDED

**\$111M**

NUMBER OF GRANTS

**6,202**

DISTRIBUTION OF GRANTS



- DONOR-INFLUENCED 78%
- COMMUNITY GRANTS PROGRAM 10%
- SCHOLARSHIPS 5%
- OTHER PROGRAMS 7%

## Donor-Advised Giving

In a tumultuous year, donors trusted The Denver Foundation to steward their charitable giving to thousands of nonprofit organizations providing essential services and community-led solutions in Colorado, across the United States, and globally.



- BASIC HUMAN NEEDS \$20.4M / 26.3%
- EDUCATION \$18.4M / 23.7%
- COMMUNITY IMPROVEMENT \$17.2M / 22.2%
- HEALTH \$9.3M / 11.9%
- ANIMALS & ENVIRONMENT \$3.6M / 4.7%
- RELIGIOUS INSTITUTIONS \$3.4M / 4.3%
- ARTS, CULTURE, AND HUMANITIES \$2.9M / 3.7%
- YOUTH \$2.3M / 3.0%
- OTHER \$200K / 0.3%

## The Fund for Denver

With funding from The Fund for Denver, our donor-built permanent endowment, The Denver Foundation expedited normal grant cycles and streamlined processes to meet community needs intensified by the COVID-19 pandemic. Through our Community Grants Program, we prioritized constituent-led organizations serving vulnerable people, including Black/Indigenous/People of Color (BIPOC) communities, in the areas of Basic Human Needs, Economic Opportunity, Education, and Leadership & Equity.

**\$172M**

VALUE OF ASSETS THROUGH THE FUND FOR DENVER

**\$11.6M**

TOTAL DISTRIBUTED THROUGH THE COMMUNITY GRANTS PROGRAM







# Co-Creating Solutions in a Time of Crisis

As 2020 demonstrated, sometimes normal resources just aren't enough. In March 2020, when the coronavirus first took root in Colorado, The Denver Foundation immediately activated our donor-built Critical Needs Fund to address urgent community needs through flexible and responsive grantmaking. Within a month, generous people from across Colorado had generated \$1M for the fund. In partnership with leaders on the ground, we dispatched dozens of Critical Needs Fund grants, reaching into each of Colorado's 64 counties. We prioritized organizations that served populations at particularly high risk of negative impacts from the pandemic, as well as those that were unlikely to receive other sources of support such as government funding.

As the pandemic took deep root in our communities, we co-created solutions to challenges as they arose. In partnership with the Bonfils-Stanton Foundation and other funding partners, we launched the COVID-19 Arts & Culture Relief Fund to support a vital and hard-hit industry. And in June, amid renewed calls for racial justice following George Floyd's murder and inequities unearthed by the pandemic, we launched the Black Resilience in Colorado (BRIC) Fund. This fund, nearly 10 years in the making, supports Black-led and -serving nonprofits across Metro Denver.

## Critical Needs Fund

77

NUMBER OF GRANTS OUT

\$2.2M

AMOUNT OF GRANTS OUT

285

NUMBER OF GIFTS IN

\$2.6M

AMOUNT OF GIFTS IN

## Black Resilience in Colorado (BRIC) Fund

28

NUMBER OF GRANTS

\$486K

AMOUNT OF GRANTS

## COVID-19 Arts & Culture Relief Fund

43

NUMBER OF GRANTS

\$1.2M

AMOUNT OF GRANTS

*PHOTOS Make a Chess Move (COVER) was one of more than two dozen organizations to receive a grant from the Black Resilience in Colorado (BRIC) Fund in 2020. The nonprofit, based in Northeast Denver, teaches young people to master and apply the strategies of chess to succeed in life. PAGE 2 With support from The Denver Foundation, Colorado Coalition for the Homeless mobilized to provide shelter and healthcare to unhoused people diagnosed with COVID-19 or awaiting testing and results. ABOVE The clasped hands of food entrepreneurs JayLynn and Marquies Whisenton of Feeding the Multitudes became a symbol of hope and resilience in 2020. The Whisentons received support to start their business from the Center for Community Wealth Building, a Critical Needs Fund grantee. PAGE 4 The Malchow Family Farm Fund provides gifts of gratitude and reparations to honor the original, indigenous inhabitants of the family's former land, located in Larimer County. Native Americans were among those most hard hit by the health and economic impacts of COVID-19.*



## Colorado Health Access Fund

Through this field of interest fund, we broadened access to behavioral health care in Colorado, with an emphasis on vulnerable people and rural areas across the state.

**23,000**  
COLORADOANS RECEIVED  
BEHAVIORAL SERVICES FROM  
CHA FUND PARTNERS

**\$4M**  
GRANTED TO CHA FUND  
PARTNERS IN 2020

## Agency Endowments

We helped nonprofit partners achieve their long-term financial sustainability goals through endowed funds and advised fund options.

**108**  
NUMBER OF FUNDS

**\$68.6M**  
TOTAL AGENCY ASSETS

## Scholarships

We partnered with generous donors to support the advanced and ongoing studies of high school and college students, educators, and others.

**1,020**  
SCHOLARSHIPS AWARDED

**\$4.9M**  
TOTAL AWARDED IN  
SCHOLARSHIPS

**75**  
SCHOLARSHIPS FUNDED

**72**  
NUMBER OF SCHOOLS  
ATTENDED

### 2020 BOARD OF TRUSTEES

Dr. Nita Mosby Tyler, Chair  
John Loewy, Vice Chair  
Katie MacWilliams, Treasurer  
Chrissy Deal, Secretary

Seth Belzley  
Myra Donovan  
Jeremy A. Duhon  
Afsoon Kelly  
Thomas L. "Tad" Kelly  
Sean Kenney  
Peter Kirsch  
Erika R. Martinez  
Ruben Medina  
Mark Newhouse  
Cecilia Prinster  
Lisa Ramirez  
Julie Reiskin  
Randy Roberts  
L. William Schmidt, Jr.

### CONTACT

The Denver Foundation  
1009 Grant Street  
Denver, CO 80203  
303.300.1790  
denverfoundation.org

@TDFcommunity



# Statement of Financial Position

### ASSETS

Cash & Cash Equivalents	\$ 17,528,450
Program Related Investments	140,682,494
Investments	985,055,630
Beneficial Interest in Trusts	8,264,110
Other Assets	13,348,531
<b>Total Assets</b>	<b>\$ 1,164,879,215</b>

### LIABILITIES

Accounts Payable	\$ 1,513,865
Grants Payable	14,764,426
Liability Under Trusts and Annuity Agreements	1,470,963
Agency Endowment & Funds Held in Trust for Others	70,415,435
Other Liabilities	93,248,173
<b>Total Liabilities</b>	<b>\$ 181,412,862</b>

<b>NET ASSETS</b>	<b>983,466,353</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 1,164,879,215</b>

### REVENUE

Contributions	\$ 193,264,734
Investment Returns	81,353,843
Other Income	16,520,923
<b>Total Revenue</b>	<b>\$ 291,139,500</b>

### EXPENSES

Grants	\$ 111,328,840
Program Services	28,850,312
Supporting Services	5,029,835
<b>Total Expenses</b>	<b>\$ 145,208,987</b>

<b>CHANGE IN NET ASSETS</b>	<b>145,930,513</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>837,535,840</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 983,466,353</b>