



The Denver Foundation



2021 Annual Report

2021 by the Numbers

AMOUNT IN GIFTS RECEIVED

\$267M

AMOUNT OF GRANTS AWARDED

\$104M

NUMBER OF FUNDS

1,080

NUMBER OF GRANTS

5,669

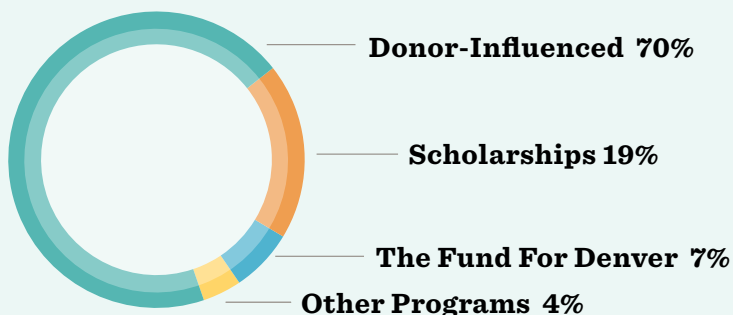
NUMBER OF NEW FUNDS

63

ASSETS

\$1.33B

DISTRIBUTION OF GRANTS



Donor-Advised Grantmaking

\$83M

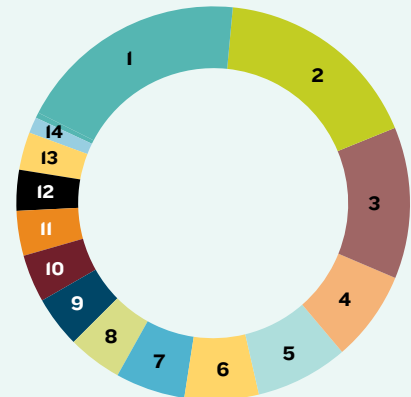
AWARDED IN GRANTS

3,850

NUMBER OF GRANTS

1	Other Philanthropic Institutions & Initiatives	18.1%	\$15.0M
2	Health and Mental Health	16.6%	\$13.8M
3	Education*	14.1%	\$11.7M
4	Human Services	7.1%	\$5.9M
5	Higher Education	7.0%	\$5.8M
6	Economic Opportunity*	6.8%	\$5.7M
7	Arts, Culture, Humanities	5.2%	\$4.4M
8	Environment & Climate*	4.9%	\$4.0M
9	Other	4.3%	\$3.6M
10	Food and Nutrition	4.3%	\$3.5M
11	Religious Institutions	3.4%	\$2.8M
12	Civic Fabric*	3.2%	\$2.7M
13	Youth Development	3.2%	\$2.6M
14	Housing & Homelessness*	1.8%	\$1.5M

*Indicates grantmaking that aligned with The Denver Foundation's funding priority areas



Thanks to the generosity and engagement of individuals, families, businesses, and nonprofits who chose The Denver Foundation as their partner, we experienced a record-breaking 2021. In the first year under our new Strategic Framework, we received \$267 million in gifts, the highest ever, and saw strong, double-digit returns on our investments. These gifts and investments helped us grow to \$1.3 billion in total assets, another record, and fueled robust grantmaking. Through The Fund for Denver, we distributed \$7.6 million to hundreds of nonprofits working to advance economic opportunity, education, climate and the environment, housing, and transportation across Metro Denver. Thank you for the essential part you played in an incredible, impactful year. Together, we are building a more inclusive, equitable, and prosperous Metro Denver for all.

Javier Alberto Soto, President and CEO





The Fund for Denver

The Denver Foundation's donor-built permanent endowment fuels our Community Grants Program, which emphasizes support for constituent-led organizations that serve historically marginalized people, including those in Black, Indigenous, and Latino communities.

\$192M
VALUE OF ASSETS IN
THE FUND FOR DENVER

\$7.6M
AMOUNT OF GRANTS AWARDED

380
NUMBER OF GRANTS

Critical Needs Fund

Designed to meet community needs as they arise with rapid-response grantmaking across the seven-county Metro Denver region.

43
NUMBER OF
GRANTS

42
NUMBER OF
GRANTEES

\$1.2M
AMOUNT OF GRANTS
AWARDED

Black Resilience in Colorado (BRIC) Fund

Housed at The Denver Foundation, the Black Resilience in Colorado (BRIC) Fund is the first Black-focused community fund in Colorado to focus on providing financial resources and support to Black-led and -serving organizations.

79 **\$1M**
NUMBER OF GRANTS AMOUNT OF GRANTS

\$125K
AMOUNT LOANED
THROUGH BRIC LOAN FUND

Scholarships

We partnered with generous donors to support the advanced and ongoing studies of high school and college students, educators, and others.

1,210
SCHOLARSHIPS
AWARDED

78
SCHOLARSHIPS
FUNDED

\$5M
AMOUNT OF
SCHOLARSHIPS AWARDED

86
SCHOOLS
ATTENDED

Agency Endowments

We helped nonprofit partners achieve their long-term financial sustainability goals through endowed funds and advised fund options.

107
NUMBER OF FUNDS

\$107.6M
TOTAL AGENCY ASSETS

Statement of Financial Position

ASSETS

Cash & Cash Equivalents	\$ 5,694,557
Program Related Investments	22,742,930
Investments	1,278,889,751
Beneficial Interest in Trusts	8,735,994
Other Assets	12,249,210
Total Assets	\$ 1,328,312,442

LIABILITIES

Accounts Payable	\$ 905,837
Grants Payable	13,637,726
Liability Under Trusts and Annuity Agreements	1,552,598
Agency Endowment & Funds Held in Trust for Others	109,488,278
Other Liabilities	7,279,937
Total Liabilities	\$ 132,864,376

NET ASSETS	1,195,448,066
TOTAL LIABILITIES AND NET ASSETS	\$ 1,328,312,442

Statement of Activities & Changes in Net Assets

REVENUE

Contributions	\$ 267,080,164
Investment Returns	123,336,876
Other Income	10,865,968
Total Revenue	\$ 401,283,008

EXPENSES

Grants	\$ 103,951,726
Program Services	10,496,969
Supporting Services	5,523,295
Total Expenses	\$ 119,971,990
Nonoperating (Loss)	(69,329,305)

CHANGE IN NET ASSETS	211,981,713
NET ASSETS, BEGINNING OF YEAR	983,466,353
NET ASSETS, END OF YEAR	\$ 1,195,448,066

2021 BOARD OF TRUSTEES

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CONTACT

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@TDFcommunity



PHOTOS In 2021, The Denver Foundation launched a new Strategic Framework, which focused our grantmaking on the priority areas of economic opportunity, education, climate and the environment, housing, and transportation. These priorities also informed our work in policy and government affairs. Mile High Youth Corps (cover), Prodigy Ventures (page 3), and Girls, Inc. (above) represent these priorities and all received funding through the Community Grants Program in 2021.