



The Denver
Foundation

2022
BY THE NUMBERS

\$105.5M
AMOUNT OF GIFTS RECEIVED

1,081
NUMBER OF FUNDS

44
NUMBER OF NEW FUNDS

\$115.1M
AMOUNT IN GRANTS AWARDED

5,768
NUMBER OF GRANTS

\$1.17B
IN TOTAL ASSETS



Photo by @ArmandoGeneyro

2022 Annual Report

It is humbling to see the impact that we are able to make in our community – together. We cannot thank you enough for being a partner in this important work. In 2022 the generosity of all our partners resulted in incredible giving (\$105.5M) and powerful grantmaking (\$115.1M). Despite the market volatility we saw in 2022, our investments performed better than peer benchmarks and we ended the year with \$1.17B in total assets. Whether you are a donor or fundholder, a nonprofit grantee, or a community member, we are grateful for your partnership and the essential role you play in creating more just and equitable communities. Thank you.

Javier Alberto Soto, President and CEO





Donor-Advised Grantmaking

\$89.3M

AMOUNT OF GRANTS

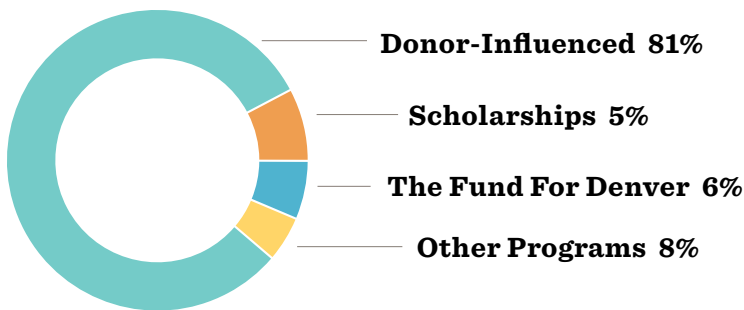
3,853

NUMBER OF GRANTS

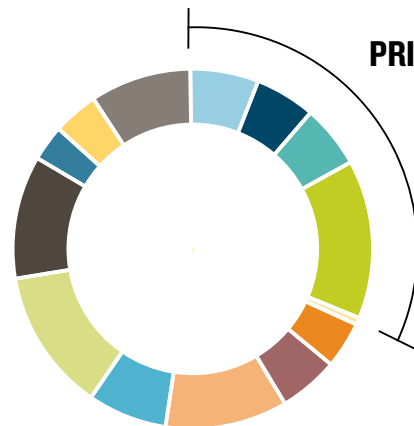
● Civic Fabric	6%	\$5.0M
● Environment & Climate	5%	\$4.4M
● Economic Opportunity	7%	\$6.1M
● Education	14%	\$12.6M
● Housing & Homelessness	1%	<1M
● Transportation	0%	\$0M
● Arts, Culture, Humanities	4%	\$3.0M
● Food & Nutrition	5%	\$4.7M
● Health & Mental Health	11%	\$10.1M
● Higher Education	7%	\$6.4M
● Human Services	13%	\$11.4M
● Philanthropy, Grantmaking	11%	\$9.8M
● Religious Institutions	3%	\$3.0M
● Youth Development	4%	\$3.8M
● Other	9%	\$8.3M

Distribution of Grants

% OF FUNDS



TDF PRIORITIES



Scholarships

We partnered with generous donors to support the advanced and ongoing studies of high school and college students, educators, and others.

\$5.8M

AMOUNT OF GRANTS

1,224
SCHOLARSHIPS AWARDED

89
SCHOLARSHIPS FUNDED

79
SCHOOLS ATTENDED

Agency Funds

We helped nonprofit partners achieve their long-term financial sustainability goals through endowed funds and advised fund options.

107
NUMBER OF FUNDS

\$92.2M
TOTAL AGENCY ASSETS

The Fund for Denver

The Denver Foundation's donor-built permanent endowment fuels our Community Grants Program, which emphasizes support for constituent-led organizations that serve historically marginalized people, including those in communities of color. The Fund for Denver also supports much of the important work mentioned below, including our Civic Fabric Fund, Critical Needs Fund, Strengthening Neighborhoods program, and Technical Assistance.

\$168.2M

VALUE OF ASSETS IN
THE FUND FOR DENVER

\$6.5M

AMOUNT
OF GRANTS

306

TOTAL NUMBER
OF GRANTS

Community Grants Program

Helping nonprofit organizations create positive change. This funding focuses on a wide variety of issues, including economic opportunity, education, climate and the environment, housing, and transportation.

\$3.5M

AMOUNT
OF GRANTS

110

NUMBER
OF GRANTS

Civic Fabric Fund

Supporting nonprofits' policy and advocacy efforts, including the critical activities of voter registration and voter engagement.

22

NUMBER OF GRANTS

\$441,700

AMOUNT OF GRANTS

\$80,150

AMOUNT OF DONATIONS

11

NUMBER OF DONORS

Critical Needs Fund

Designed to meet community needs as they arise with rapid-response grantmaking across the seven-county Metro Denver region.

8

NUMBER OF GRANTS

\$174,000

AMOUNT OF GRANTS

Technical Assistance

Builds new skills and provides information to help organizations change and grow. Available to organizations that have received a grant from us within the last three years

Strengthening Neighborhoods

Makes grants to projects and campaigns led by residents from communities of color and communities with lower incomes throughout the seven-county Metro Denver region to address one or more of our goals. Strengthening Neighborhoods celebrated 25 years in 2022.

\$254,745

AMOUNT OF GRANTS

49

NUMBER OF GRANTS

84

NUMBER OF GRANTS

\$541,745

AMOUNT OF GRANTS

Community Legacy Society

Members of The Community Legacy Society have named The Denver Foundation in their will or estate plan, ensuring a legacy of generosity beyond their lifetimes.

7

NUMBER OF
NEW MEMBERS

\$13.4M

REALIZED
BEQUESTS

\$44.9M

REVOKABLE BEQUEST
INTENTIONS

Collective Giving

Giving circles and affinity groups help democratize philanthropy, welcoming people of all giving levels to the power of giving. This includes our Elevating Philanthropy in Communities of Color (EPIC) Giving Circles: Asian American and Pacific Islander Circle, Denver African-American Philanthropists (DAAP), LatinasGive!, Latinos Impacting our Future Together (L.I.F.T.), and Women of Color Making a Difference. We also have the March On! Giving Circle, The Giving Forward Project, and the Denver Reparations Fund. Our affinity groups include the Arts Affinity Group and Environmental Affinity Group.

Giving Circles

\$180,331
AMOUNT OF GRANTS

337
NUMBER OF MEMBERS

42
NUMBER OF GRANTS

Affinity Groups

\$87,500
AMOUNT OF GRANTS

35
NUMBER OF MEMBERS

12
NUMBER OF GRANTS

2022 BOARD OF TRUSTEES

John Loewy, Chair
Dr. Dwinita Mosby Tyler, Immediate Past Chair
Myra Donovan, Vice Chair
Katie MacWilliams, Secretary
Lisa Zúñiga Ramirez, Treasurer
Seth Belzley
Alisha Brown
Veronica Crespin-Palmer
Carey Dobbertin
Mira Finé
Ismael Guerrero
Sean Kenney
Peter Kirsch
Erika Martinez
Mark Newhouse
Ceyl Prinster
Christina Raya
Julie Reiskin
Randy Roberts

CONTACT

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@TDFcommunity

Statement of Financial Position

ASSETS

Cash & Cash Equivalents	\$ 4,459,450
Program-Related Investments	16,602,263
Investments	1,124,322,135
Beneficial Interest in Trusts	7,594,062
Other Assets	13,172,850
Total Assets	\$ 1,166,150,760

LIABILITIES

Accounts Payable	\$ 676,047
Grants Payable	20,201,967
Liability Under Trusts and Annuity Agreements	1,413,464
Agency Endowment & Funds Held in Trust for Others	93,449,559
Other Liabilities	6,611,176
Total Liabilities	\$ 122,352,213

NET ASSETS	1,043,798,547
TOTAL LIABILITIES AND NET ASSETS	\$ 1,166,150,760

Statement of Activities & Changes in Net Assets

REVENUE

Contributions	\$ 105,520,554
Investment Returns	(133,682,516)
Other Income	8,701,073
Total Revenue	\$ (19,460,889)

EXPENSES

Grants	\$ 115,137,010
Program Services	11,568,057
Supporting Services	5,483,563
Total Expenses	\$ 132,188,630

CHANGE IN NET ASSETS	(151,649,519)
NET ASSETS, BEGINNING OF YEAR	1,195,448,066
NET ASSETS, END OF YEAR	\$ 1,043,798,547

